



PRESS RELEASE

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Windlab Secures support from UN Environment Programme for East African Development Pipeline

Windlab Africa (Pty) Ltd (Windlab East Africa or WEA) is pleased to announce that it has been awarded support for project development activities by the Seed Capital Assistance Facility (SCAF) managed by UN Environment.

As an innovative public private partnership, SCAF works through private equity funds and project development companies to mobilize early-stage investment for innovative low carbon projects in developing countries of Asia and Africa.

Granted on a cost-sharing basis with WEA, SCAF II support will amount to US\$450,000. The award is provided through two support lines: Support line 1, a non-reimbursable grant for pipeline development; and Support line 2, a non-interest bearing conditional grant for projects or ventures development.

WEA's assets currently consist of 16 projects totalling around 1,650MW of potential capacity under development, ranging in status from early-stage projects to the approved 300MW Miombo Hewani Wind Farm in Tanzania, which has been short-listed in a government sponsored offtake process.

Some of the main activities that WEA intends to undertake with the assistance from SCAF II are wind and solar pre-feasibility modelling for multiple countries in the East Africa region, various environmental and fatal flaw screening assessments as well as grid connection studies. Simultaneously, some of the funds will be allocated to internal capacity building and training for Windlab staff based in East Africa. One of the projects that will benefit from the SCAF assistance is the Meru County Energy Park, an innovative hybrid wind/solar/battery project in Kenya, which is being developed in partnership with the Meru County Government under a Public Private Partnership.

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About Windlab Limited

WEA is a subsidiary of Windlab Limited (Australia, ASX: WDN) which is owned 75% by Windlab Limited and 25% by Eurus Energy Holdings Corporation of Japan. Windlab Limited (ASX:WND) is a publicly listed international wind energy development company initially established to commercialise world-leading atmospheric modelling and wind mapping technology (WindScape™) developed at Australia's CSIRO. WEA holds the rights to Windlab's existing project development assets as well as the right to future projects in Ethiopia, Kenya, Tanzania, Zambia, Uganda, Rwanda, Burundi and Malawi. Windlab uses this proprietary technology to identify and develop high quality wind farm sites reducing the risk and uncertainty associated with wind development. Windlab is headquartered in Canberra, Australia and has offices across Australia, Southern Africa and North America. More than 1,000MW of wind farm capacity, on three continents, developed by Windlab has reached financial close and is today either operating or under construction. It is developing more than 50 renewable energy projects, totalling over 7,500MW of potential capacity around the world.

About the Seed Capital Assistance Facility

SCAF's vision is to increase the availability of investment for early-stage development of low-carbon projects in developing countries, contributing to low-carbon sustainable development, economic growth, poverty reduction and climate change mitigation.

An innovative public private partnership, the Seed Capital Assistance Facility works through private equity funds and project development companies to mobilize capital for early stage low carbon project development in frontier markets of Asia and Africa.

The Facility has been running since 2009 and has launched a second phase late 2015. It is managed by UN Environment with implementing support from by the Frankfurt School of Finance and Management through its FS-UNEP Collaborating Centre for Climate and Sustainable Energy Finance.

The Facility is funded by the United Kingdom's Department for International Development and the German Federal Ministry for the Environment, Nature Conservation, and Nuclear Safety under its International Climate Initiative.

Further information is available at: <https://www.scaf-energy.org/home>

